

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 10, 2014

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810RG5	
Series	Bonds of May 2044	
Interest Rate	3-3/8%	
High Yield ¹	3.369%	
Allotted at High	91.54%	
Price	100.106136	
Accrued Interest per \$1,000	\$5.59443	
Median Yield ²	3.322%	
Low Yield ³	3.250%	
Issue Date	July 15, 2014	
Maturity Date	May 15, 2044	
Original Issue Date	May 15, 2014	
Dated Date	May 15, 2014	
	Tendered	Accepted
Competitive	\$31,239,500,000	\$12,992,272,000
Noncompetitive	\$7,745,100	\$7,745,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$31,247,245,100	\$13,000,017,100⁵
SOMA	\$0	\$0
Total	\$31,247,245,100	\$13,000,017,100
	Tendered	Accepted
Primary Dealer ⁶	\$20,370,000,000	\$4,635,195,000
Direct Bidder ⁷	\$2,518,000,000	\$1,440,577,000
Indirect Bidder ⁸	\$8,351,500,000	\$6,916,500,000
Total Competitive	\$31,239,500,000	\$12,992,272,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$31,247,245,100/\$13,000,017,100 = 2.40

⁵Awards to TreasuryDirect = \$6,197,100.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.